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Source : Danen Technology Corporation

## Danen announced October 2015 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of October 2015 with NT\$138.73 million, an increase by 3.69% compared to last month.

(TWD in Millions)	2015	2014	MoM (+%)	YoY (+%)
Oct.	138.73	153.32	3.69%	-9.52%
Jan.-Oct.	1,290.84	1,536.53		-15.99%

Benefiting from the fiery supply chain brought by the strong system installation demand of China, the supply of multi-crystalline wafers was unable to meet the market conditions and the price of wafers demonstrated continuous raising trend, and following the price surge of cells. The company reports the revenue of October with \$138.73 million, an increase by 3.69% compared to previous month, making it five consecutive months of growth since June 2015.

According to marketing information, China's 13<sup>th</sup> five-year plan will raise the system installation target from 100GW to 150GW, which will strongly promote the growing demand of solar industry. Furthermore, the aggressive pushing from the US and Indian governments make the foreground of solar industry be optimistic, and expected the price to be a stable rising for Taiwan's manufacturers to earn profits. Besides, the "PV Leader" plan promoted by China National Energy Administration encourages the adopting of hi-efficiency products which lead to reasonable expectations that the price and demand of hi-efficiency cells will be maintained at growing trend, and the rising of wafer price and demand will be expected to follow. The growing momentum is expected to continue to 1H of 2016 and overlap to the 2H peak season of system installation. The company will continue putting resources to enhance production output of high efficiency wafers and strengthen the quality as well as conversion efficiency to meet cell customers' expectations.

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### About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading

wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.